HKC INTERNATIONAL HOLDINGS LIMITED
香港通訊國際控股有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 248)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the ''Listing Rules'') on The Stock Exchange of Hong Kong Limited (the ''Stock Exchange'').

The board (the ''Board'') of directors (the ''Director(s)'') of HKC International Holdings Limited (the ''Company'') hereby announces that on 14 July 2026, the Company granted share options (the ''Options'') to certain eligible participants (the ''Grantees'') to subscribe for an aggregate of 7,990,000 ordinary shares of HK$0.08 each (the ''Share(s)'') in the capital of the Company, under the share option scheme adopted by the Company on 26 August 2022. The Share Options granted are subject to acceptances of the Grantees.

Details of the Share Options granted are set out as follows :

Date of grant	:	14 July 2026
Exercise price of Options granted	:	HK$0.2518 to subscribe for one Share, being the highest of: (i) the closing price of HK$0.25 per Share as stated in the Stock Exchange's daily quotations sheet on the date of grant; (ii) the average closing price of HK$0.2518 per Share as stated in the Stock Exchange's daily quotations sheets for the five business days immediately preceding the date of grant; and (iii) the nominal value of HK$0.08 per Share.

Number of Options granted		7,990,000 Options (each Option shall entitle the holder of the Option to subscribe for one Share)
Exercise period	:	The Options can be exercised from 14 July 2026 to 31 July 2027.
Vesting period of the Options	:	From 14 July 2026 to 31 July 2027
Consideration for the grant	:	The Grantees shall pay HK$1.00 upon acceptance of the grant of the Options.
Performance targets	:	There is no performance target attached to the share options. The share options to be granted will give the Grantees an opportunity to have their own shares of the Company, which will help motivate the Grantees in improving their performance and efficiency. The Grantees and number of options to be granted are determined based on the work performance and potential of the Grantees. In view of the aforementioned, the Remuneration Committee considered the grant of the share options aligned with the purpose of the Scheme.
Clawback mechanism	:	There is no clawback mechanism attached to the share options. Having considered that (i) the Grantees are Directors of the Group who will contribute directly to the overall business performance, sustainable development and/or good corporate governance of the Group; and (ii) the share options are subject to certain vesting conditions and terms of the Scheme, which already covers situations where the share options will lapse in the event that the Grantees cease to be Directors of the Group, the Remuneration Committee believes that even without clawback mechanism, the grant could align the interests of the Grantees with that of the Company and the shareholders of the Company, provide incentives or rewards for their contribution or potential contribution to the Group, which is in line with the purposes of the Scheme.
No financial assistance	:	The Group has not provided any financial assistance to the Grantees to facilitate the purchase of Shares under the Share Option Scheme.

All 7,990,000 Options were granted to the Directors of the Company. Details of which are as follows :

Name of Directors	Position at the Company	Number of Options granted
Chan Chung Yee Hubert	Executive Director and chief executive officer	1,550,000
Chan Chung Yin Roy	Executive Director	1,500,000
Chan Ming Him	Executive Director	1,500,000
Wu Kwok Lam	Executive Director	1,220,000
Lam Man Hau	Executive Director	1,220,000
Wan Man Lai Polly	Executive Director	1,000,000
		7,990,000

The grant of the Options to the executive Directors has been approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules. None of the grants of the Share Options will be subject to approval by independent shareholders of the Company.

Save as disclosed above, all of the Grantees are employees of the Company and its subsidiaries and none of the them is a director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, nor associate (as defined in the Listing Rules) of any of them.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, save as disclosed in this announcement, as of the date of this announcement, none of the Grantees is: (i) a Director, chief executive, or substantial shareholder of the Company, or an associate (as defined in the Listing Rules) of any of them; (ii) a participant with Share Options and awards granted and to be granted exceeding the 1% individual limit (as provided under Rule 17.03D of the Listing Rules); or (iii) a related entity participant or service provider (as defined in the Listing Rules) with Share Options granted and to be granted in any 12-month period exceeding 0.1% of the total issued Shares.

After the grant of the Share Options, a total of 7,576,640 Share Options will be available for future grant pursuant to the Share Option Scheme.

By Order of the Board
HKC International Holdings Limited
Chan Chung Yee Hubert
Chairman

Hong Kong, 14 July 2026

As at the date of this announcement, the Board comprises Mr. Chan Chung Yee Hubert, Mr. Chan Chung Yin Roy, Mr. Chan Ming Him Denny, Mr. Wu Kwok Lam, Mr. Ip Man Hon, Mr. Lam Man Hau and Ms. Wan Man Lai Polly as executive directors and Mr. Chiu Ngar Wing, Dr. Chu Chor Lup, Dr. Law Ka Hung and Mr. Wong Kwok Leung as independent non-executive directors.

** For identification purpose only*